



FINANCIAL PERFORMANCE HIGHLIGHTS

- STAA maintained robust performance in 1Q24, demonstrating resilience and growth across various financial metrics compared to the same period last year. This growth was driven by higher average selling prices (ASP) and increased sales volume compared to 1Q23.
- The Company achieved a positive year-on-year (YoY) growth of 9,7% compared to 1Q23, totaling IDR 1.277 billion in sales, providing a strong start to 2024. Gross profit amounted to IDR 370 billion, resulting in a margin of 29,0%, indicating sustained healthy margins over time.
- Operating Profit and Net Profit for 1Q24 reached IDR 304 billion and IDR 226 billion, respectively, reflecting increases of 42,8% and 43,8% YoY compared to 1Q23.
- STAA also maintained an EBITDA margin ratio of 30,5% in 1Q24, marking an improvement from 28,6% in 4Q23 and 25,2% in 1Q23.

ASSETS & LIABILITIES POSITION

- In 1Q24, the Company's total equity grew compared to FY23, totaling IDR 5.037 billion, representing a 4,9% increase.
- While total assets experienced growth, with a 7,3% increase to IDR 7.170 billion, total liabilities rose by 13,6% to IDR 2.134 billion compared to FY23. Despite the increase in liabilities, the Company still maintained a healthy debt ratio.
- STAA achieved 0,3 in both debt-to-asset and 0,42 in debt-to-equity ratios in 1Q24, further solidifying the Company's financial position.

STATEMENT OF PROFIT & LOSS					
In IDR billion	1Q24	1Q23	YoY	4Q23	QoQ
Revenue	1.277	1.163	9,7%	1.441	-11,4%
Gross Profit	370	264	40,1%	414	-10,8%
Margin	29,0%	22,7%		28,8%	
Operating Profit	304	213	42,8%	298	1,9%
Margin	23,8%	18,3%		20,7%	
Net Profit	226	157	43,8%	221	2,1%
Margin	17,7%	13,5%		15,4%	
Profit attributable to Owners of the company	198	144	37,6%	193	2,2%
Margin	15,5%	12,3%		13,4%	
EBITDA	389	293	32,6%	412	-5,7%
Margin	30,5%	25,2%		28,6%	

STATEMENT OF FINANCIAL POSITION			
In IDR billion	1Q24	FY23	%
Assets	7.170	6.681	7,3%
Liabilities	2.134	1.877	13,6%
Equity	5.037	4.804	4,9%

COMPANY PROFILE	SHARE INFORMATION	SHARE INFORMATION	COMPANY PROFILE
<p>PT Sumber Tani Agung Resources Tbk (STAA) is a publicly listed oil palm company headquartered in Medan, North Sumatra. STAA has cultivated over 49.461 ha of oil palm plantation in 4 provinces - North Sumatra, South Sumatra, West Kalimantan, and Central Kalimantan, Indonesia.</p> <p>The company manages an integrated business process overseeing 15 palm oil estates, 9 palm oil mills, 1 kernel crushing plant, and 1 solvent extraction plant powered by a biogas power plant.</p>	<p>Share Price Data (as of 30th April 2024):</p> <p>Ticker on IDX _____ STAA</p> <p>Last Closing Price (IDR) _____ 765</p> <p>Outstanding Shares _____ 10.903.372.600</p> <p>Market Cap (IDR Bn) _____ 8.341</p>	<p>PT Malibu Indah Lestari (%): _____ 36,69</p> <p>PT Kedaton Perkasa (%): _____ 28,87</p> <p>Gani (%): _____ 6,34</p> <p>Russel Maminta Wijaya (%): _____ 4,75</p> <p>Lele Tanjung (%): _____ 3,75</p> <p>Hardi Mistani (%): _____ 2,84</p> <p>Public (%): _____ 16,76</p>	<p>Edward Wijaya</p> <p>Head of Investor Relation Phone : +628116246262 Email : investor.relations@sta.co.id</p> <p>PT Sumber Tani Agung Resources Tbk www.sta.co.id</p>



AREA KONSERVASI PT. MADINA AGRO LESTARI

PRODUCTION HIGHLIGHTS

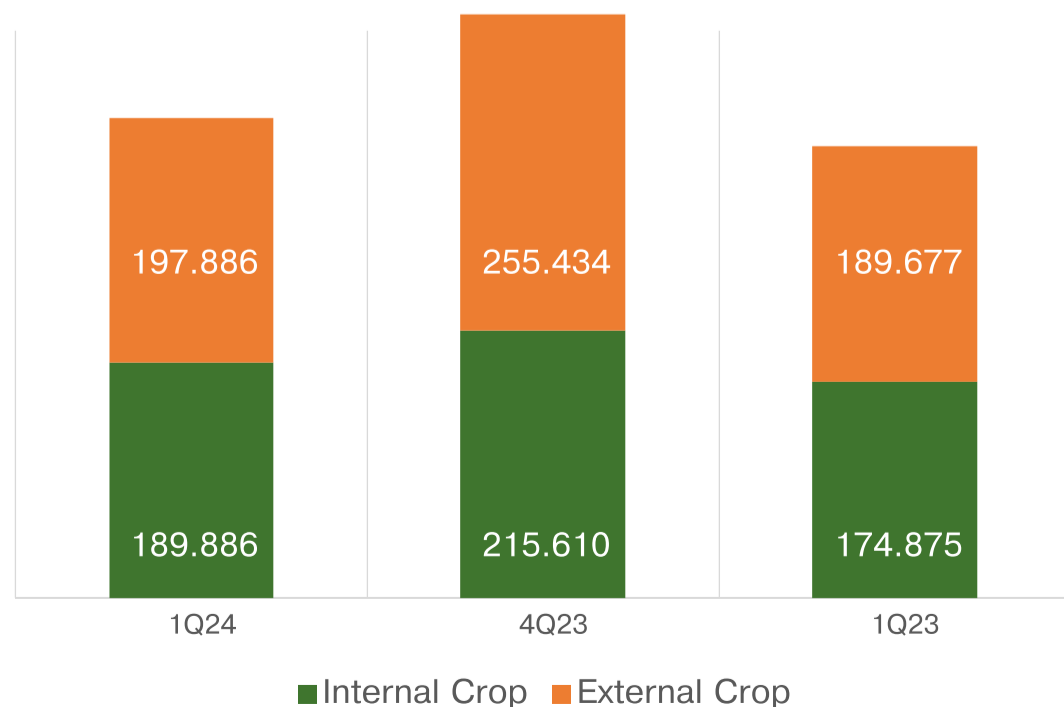
- STAA maintained solid production performance in 1Q24 compared to 1Q23.
- In 1Q24, the Company contributed 218.762 tons of Fresh Fruit Bunches (FFB) production with a yield of 4,9 tons/ha, compared to 205.077 tons with a yield of 4,5 tons/ha in 1Q23. This represents a 6,7% increase in FFB production and a 7,9% increase in production yield.
- The increase in FFB production also contributed to STAA's Crude Palm Oil (CPO) production, with a 5,8% increase from 79.347 tons in 1Q23 to 83.987 tons in 1Q24, while maintaining a relatively stable Oil Extraction Rate of 21,7%.



PRODUCTION & YIELD					
(in ton and ton/ha)	1Q24	1Q23	YoY	4Q23	QoQ
Nucleus					
FFB Production	199.527	185.572	7,5%	236.407	-15,6%
FFB Yield	5,0	4,7	6,5%	6,0	-16,1%
Plasma					
FFB Production	19.234	19.505	-1,4%	22.577	-14,8%
FFB Yield	3,9	3,3	16,3%	5,0	-21,7%
Total					
FFB Production	218.762	205.077	6,7%	258.984	-15,5%
FFB Yield	4,9	4,5	7,9%	5,9	-16,7%

SALES VOLUME & PRICE					
(in ton and IDR/Kg)	1Q24	1Q23	YoY	4Q23	QoQ
Sales Volume					
CPO	87.874	83.655	5,0%	106.090	-17,2%
PK	7.246	5.511	31,5%	8.191	-11,5%
CPKO	10.452	7.700	35,8%	14.546	-28,1%
Avg. Selling Price					
<i>(net of export tax and levy)</i>					
CPO	12.145	12.011	1,1%	11.137	9,1%
PK	5.976	5.827	2,6%	5.326	12,2%
CPKO	12.713	12.381	2,7%	11.187	13,6%

FFB Processed



CPO & PK Production Rate

